



**Zurich Airport  
International**

## **Government of Uttar Pradesh signs concession agreement to commence work on Noida International Airport**

- Zurich Airport International to design and operate Noida International Airport under a 40-year concession

**Noida International Airport Ltd. Office, Greater Noida, Oct 07, 2020:** The Government of Uttar Pradesh today signed the concession agreement with representatives of Zurich Airport International to commence the development of the Noida International Airport at Jewar. The concession agreement was signed by Dr. Arun Vir Singh, CEO, Noida International Airport Limited (NIAL) and Mr. Christoph Schnellmann, Chief Executive Officer, Noida International Airport amidst dignitaries from the Government of Uttar Pradesh and Noida International Airport namely Mr. SP Goyal Additional Chief Secretary CM and Civil Aviation Department GoUP, Mr. Surendra Singh Director, Civil Aviation Department GoUP, Smt. Ritu Maheshwari CEO Noida and Director NIAL, Mr. Narendra Bhushan CEO Greater Noida and Director NIAL, Mr. Shailendra Bhatia, Nodal Officer, NIA at NIAL Office in Greater Noida as well as Mrs. Kiran K Jain, Chief Operating Officer and Mr. Shobhit Gupta, Head Legal, Noida International Airport. The concession agreement grants Zurich Airport International the licence to design, build and operate Noida International Airport for a period of forty years.

Noida International Airport will be developed as a Public Private Partnership (PPP). Scheduled to open in 2024, NIA will merge Indian culture and hospitality with Swiss technology and efficiency. India's newest greenfield airport will deliver quick, efficient processes and excellent value for passengers, airlines and partners. NIA will operate as a fully digital airport, providing a safe and contactless travel experience and customized commercial offerings for passengers. NIA will be the first net zero emissions airport in its class, setting a new standard for sustainable aviation.

**Mr. SP Goyal, Additional Chief Secretary, CM & Civil Aviation Department, Government of Uttar Pradesh** said, "Infrastructure development will be key to economic recovery, not only in the state but also for the country. The construction of Noida International Airport will support economic growth through job creation in the state, while making it the most preferred destination for domestic as well as global investors in the upcoming years. We look forward to supporting the Zurich Airport International team to jumpstart this mega project, which will reinforce the economic progress of the state of Uttar Pradesh."

**Mr. Daniel Bircher, Chief Executive Officer, Zurich Airport International (Asia)** said, "The signing of the concession agreement marks an important milestone in the development of the Noida International Airport. When phase 1 development is completed in 2024, we will provide capacity for 12m passengers per year. In partnership with the Government of Uttar Pradesh and the Government of India, Zurich Airport International looks forward to making this airport a major player in Indian air transportation and a benchmark for ease of use for passengers and logistic partners. We are a committed and trusted

partner for India’s growth, and see tremendous opportunity to invest and participate in India’s aviation growth story.”

**Dr. Arun Vir Singh, Chief Executive Officer, Noida International Airport Limited (NIAL)** said, “We are pleased to sign the concession agreement with Yamuna International Airport Private Limited (YIAPL) to commence work on the Noida International Airport. This world-class airport will not only connect western UP region with other domestic and international destinations, but also provide additional capacity to Delhi NCR region. Together, we look forward to building India’s leading airport which boasts of quality, efficiency, technology and sustainability. We are very excited to begin work as we move ahead with a vision to co-create a world-class facility”.

In November last year, Zurich Airport International AG (ZAIA) won the contract to build and operate the airport in Greater Noida for a period of 40 years. ZAIA received the security clearance from the Union ministry of Home Affairs to develop the Noida International Airport at Jewar in May this year.

### **About Zurich Airport**

Flughafen Zürich AG is a listed company that operates Zurich Airport as a diversified business and licensee of the Swiss Confederation. With a workforce of over 1,700 employees, the company generated turnover of CHF 1,210.1 million in 2019. 33.3 percent of its shares are held by the canton and 5 percent by the city of Zurich.

Zurich Airport is Switzerland’s gateway to the world. Over 31 million people arrived at, transferred via or departed from the airport in 2019, making it not only the region’s most important transport hub, but also the leading meeting place. With around 280 companies employing almost 27,000 people, Zurich Airport is a key economic driver for the region.

### **About Noida International Airport Limited**

Noida International Airport Limited was incorporated on 28.08.2018 as Joint Venture of Government of Uttar Pradesh (through Department of Civil Aviation, GoUP), NOIDA, Greater NOIDA and Yamuna Expressway Industrial Development Authority (YEIDA) in ratio of 37.5:37.5:12.5:12.5 with objective to set-up a Green Field International Airport and facilitating other aviation related activities in Gautam Buddha Nagar district in the State of Uttar Pradesh. The Present Authorised Capital of the Company is Rs. 10,000 Crore. The business and operation of the Company is managed by Board of Directors consisting 7 members as under:

1	Chief Secretary, Govt. of Uttar Pradesh	Chairman
2	CEO, NOIDA	Director
3	CEO, Greater NOIDA	Director
4	CEO, Yamuna Expressway Development Authority	Director
5	Secretary (or Officer nominated by), Infrastructure and Industrial Development Dept., Govt. of Uttar Pradesh	Director
6	Secretary (or Officer nominated by), Finance Department, Govt. of Uttar Pradesh	Director
7	Director, Civil Aviation, Govt. of Uttar Pradesh	Director

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